

Fee Schedule for Commission Based Accounts⁶

When you purchase or sell a security, you pay a commission or fee. The amount you pay depends on the amount of principal involved. The tables below show our fees per trade¹.

Stocks and ETFs^{3,4}

| Range | Principal Amount Value ² | Fee | Maximum Fee in Range |
|-------|-------------------------------------|------------|----------------------|
| 1 | \$0 - \$10,000 | 1.50% | \$150 |
| 2 | \$10,001 - \$40,000 | 1.25% | \$500 |
| 3 | \$40,001 - \$70,000 | 1.00% | \$700 |
| 4 | \$70,001 - \$100,000 | 0.75% | \$750 |
| 5 | \$100,001 and above | Negotiated | Negotiated |

Options

| |
|-------------------------------|
| \$50.00 plus \$1 per contract |
|-------------------------------|

Mutual Funds

| | |
|---|----------------------------|
| Networked Mutual Funds⁵ | Transaction Fee - \$50.00 |
| Non-Networked Mutual Funds | Transaction Fee - \$100.00 |
| Load Funds | Stated load |

Bonds³

| | |
|-------------------|--------------------------|
| Corporate | Maximum \$15.00 per bond |
| Municipals | Maximum \$15.00 per bond |

1 - Each trade has a \$4.85 miscellaneous fee to cover administrative costs per trade.

2 - Principal amount calculated by multiplying the number of shares by the share's market price.

3 - Minimum commission is \$50.00.

4 - If principal amount of an equity trade falls below \$500, the trade will be done at cost.

5 - Networking is the U.S. industry standard for reconciling accounts and processing dividends and capital gains for mutual funds and other pooled investments. Networking streamlines the reconciliation of account records through efficient transmission of data between funds and intermediaries.

6 - Other account fees, fund expenses, brokerage commissions and service fees may apply.

The above fees are effective June 2020.